GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:80
ANSWERED ON:26.02.2007
GROWTH OF PHARMACEUTICAL INDUSTRY
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the growth rate of pharmaceutical industry has gone up to 57 percent in the first nine months of the year2006-07;

(b) if so, the total turnover of the said industry during the said period;

(c) the extent to which this turnover is higher than the previous year; and

(d) the financialincentives given for the growth of the industry during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFIARS (SHRI B.K.HANDIQUE)

(a) to (d: The market size of the Indian Pharma Industry is growing in terms of production/ consumption/exports. The Indian Pharmaceutical Industry is presently estimated to be approximately US $ 12 Billion and is reportedly growing at an average rate of 15-16 % on the domestic front and at an average rate of 20-25% on the export front. The Government on its part provides certain fiscal and non fiscal incentives for the growth of the Pharma Industry mostly in terms of Research and Development.